Climate Change: Target setting

Target Setting

Many businesses are actively assessing their greenhouse gas emissions to measure their impact on climate change. This initiative is driven by various factors, including self-motivation, governmental directives, customer demands, or specific reporting requirements.

Similarly, for these reasons, you might also be motivated to establish carbon reduction targets.

Yet, the challenge remains: What targets make sense for your business? How can you ensure they're ambitious yet achievable? At BDO Belgium, we've developed an approach that helps you find this balance. Our methodology ensures your carbon targets are meaningful, practical, and aligned with your business realities while still making a significant environmental impact.

The 3-step approach



1. Framework selection

When setting relevant carbon targets, there are many different frameworks available. The right one for you depends on your organisation's industry, size and ambitions. During this first analysis, we help you select a framework that matches your organisation's context and value drivers.

This framework lays out the next steps and the process for setting your targets. Good to know: the chosen framework can be followed without having to achieve certain certification or labels.

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2. Target settings

This second step determines the minimum targets that you want to achieve by a certain point in time. Often targets are being set for scope 1, 2 and 3 for a short-term period (e.g. 2030) and a long-term period (e.g. 2050). Once you set these minimum targets, you can investigate their feasibility.



3. Reduction plan

Setting base year & model

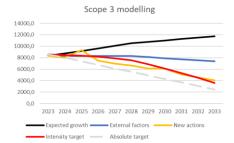
The greenhouse gas calculations can be used to set a base year and form the basis of the model to understand how your emissions will change over time.

Expected changes

Once the base year has been set, every element impacting your organisation's carbon footprint is quantified. More specifically, we take into account the impact of your carbon reduction actions, organisational growth, external factors and sectoral changes and shape these into a model.

Filling the gap

Based on this model, we can perform the necessary feasibility analysis and help you take the necessary carbon reduction decisions.



Category	Description	tCO2(e)
Expected growth	Yearly 7% (untill 2028) & 3% cumm. Growth with growth factor taken into account*	+2.653
External factors	Projected sectoral decarbonisation: Carbon commitment suppliers & other BDO member firms, Reduction in petrol usage, Greening datacenters, Greening other industries	-3.090
New actions	Planned evolution buildings: renovations that bring one time additional emissions due to required furniture and materials	/
New actions	Policies own employees & interim managers	-498
New actions	Reduction in usage and procurement policies	-1.791
Total	1	-2.726

Get started today

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